



# BRETTON WOODS RESEARCH, LLC

## Client Testimonials

"I highly recommend the work of Bretton Woods Research. *Bretton Woods is the best continuation I've seen of the macroeconomic service I enjoyed with Jude Wanniski's Polyconomics*

Bosworth Todd  
Chairman Emeritus  
Todd-Veredus Asset  
Management

**"Bretton Woods routinely demonstrates that its brand of economic analysis leads to outstanding asset allocation decisions... a clear-thinking alternative voice, ably supported. A voice that needs to be heard."**

Richard Furlaud  
Artorius Funds  
New York, NY

Bretton Woods Research, LLC is a macroeconomic research firm that analyzes the political economy from a supply-side framework. We assess fiscal, monetary and regulatory policy, in addition to political and geopolitical currents, in order to identify and anticipate risks and opportunities for growth and equity appreciation in the global economy.

Started in 2006, Bretton Woods Research continues to provide macroeconomic research for Wall Street institutional money management firms. We follow in the analytical tradition of Polyconomics, Inc., which offered macroeconomic research for more than twenty-five years before transitioning to a foundation in 2006.

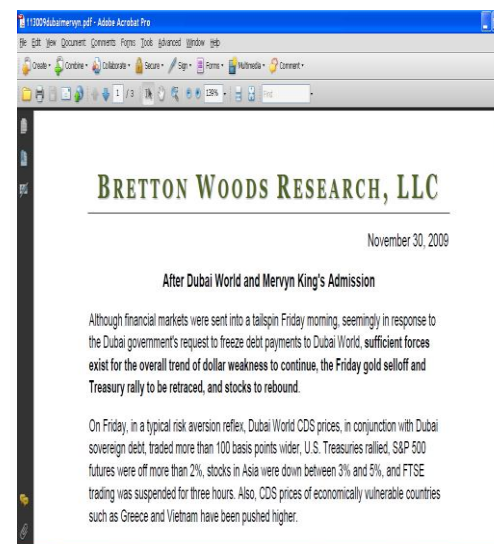
## Why Bretton Woods Research?

We provide a singular, coherent, and compelling framework with which to interpret and anticipate events in the global political economy. Clients often remark that the unique, big picture perspective we offer has been 'like a compass' and an invaluable part of their investment decision process.

At Bretton Woods Research, we pride ourselves on continuing with the great analytical tradition developed by late mentor and legendary supply-sider, Jude Wanniski. So, with a keen eye on gold, the Polaris to the universe of prices and a tutored understanding of the market, Bretton Woods consistently provides superior forecasting to its clients and an indispensable, day-to-day surveillance of the macroeconomy.

## In Depth Research: Examples

### Sample Bretton Woods Research Report



## Client Testimonials

"I look forward to the research notes from BWR every day and find them very helpful. Of particular interest are the periodic, timely pieces on topic of immediate note and importance. They are among the most careful thought out and prompt flash analysis I receive."

Alexander Arnold III

For more information about Bretton Woods Research or a free 30-day trial of the service, please contact **Chuck Hanabergh** at **201-995-9005** or **chuck@hanabergh.com**

## What You Can Expect As A Client

- **Domestic Market Coverage:** In-depth reports on significant developments in the U.S. political economy and our singular macroeconomic insight on how they affect markets.
- **Global Market Coverage:** Comprehensive coverage on developments and opportunities in foreign countries, with an emphasis on Emerging Markets.
- **Thematic Reports:** These pieces are highly valued by institutional investors for the detailed and meticulous information they provide. They are published on an ongoing schedule as follows:
  - a. MSCI World Ranking Feb, May, Aug, Nov
  - b. Frontier Markets/EM Overviews April
  - c. Global Tax Table June
  - d. U.S. Elections Watch beginning in August
  - e. High Conviction Macro Trades Semi-annually
  - f. A Timeline for the Global Economy Semi-annually
- **Recommended Readings:** From our day-to-day surveillance, we publish several impact pieces per week that supplement our ongoing analysis of the global political economy.

## Our Management Team

### **President & Global Economist**

*Vlad Signorelli*

Vlad Signorelli founded Bretton Woods Research, LLC after Polyconomics, Inc. ceased operations as a macroeconomic forecasting firm in 2006.

Mr. Signorelli first joined Polyconomics in 1995 as a Global Research assistant and produced analysis on New Zealand and Korea. In 1997, he became Global Readings editor. By 1999, he pursued opportunities for the firm through Bloomberg and the web, which he continued until March 2003. His internet columns have appeared in Dow Jones' **Markets Magazine**. Prior to returning to Polyconomics in 2004 as Director of Global Research, he was a product and online marketing manager for a European import company. Mr. Signorelli graduated from the University of Michigan with a BA in History.

Mr. Signorelli has been quoted in **Bloomberg**, and his analysis has appeared in **Seeking Alpha**, **Tech Central Station**, and the **Johnson Russia List**.

### **Chief Economist**

*Paul Hoffmeister*

Paul K. Hoffmeister is the Chief Economist of Bretton Woods Research LLC. Prior to joining Bretton Woods, he was the Director of Market Strategy and Chief Economist at Polyconomics, Mr. Hoffmeister is a member of the Board of Directors of MyType, Inc. and a macroeconomic consultant to Rock Canyon Advisory Group. Mr. Hoffmeister's market experience includes working for QuietLight Trading, LLC, trading derivatives on the S&P 500 at the Chicago Mercantile Exchange, then on the KOSPI 200 Index on the Korean Stock Exchange. In 2003, he founded Georgetown Fund Management Corporation and Georgetowne Funds (a mutual fund trust company), which launched in December 2003 and the Georgetowne Long/Short Fund, an SEC-registered mutual fund. After internships with the Office of Intergovernmental Affairs and the Council of Economic Advisers in Washington, D.C., Mr. Hoffmeister graduated Georgetown University with a BSBA in Accounting and Finance.

Mr. Hoffmeister has appeared on **Kudlow and Co.**, and he has been quoted in the financial press including **Bloomberg** and **Reuters**. He has also written for **National Review Online**.